



The RACCeteer



Monthly newsletter of the Rappahannock Area Coin Club

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\ No one would remember the good Samaritan if he only had good intentions. He had money as well.
Margaret Thatcher

\ The poor have little-beggars none; The rich too much-enough not one.
Benjamin Franklin

NEXT MEETING

7 PM
19 JUNE

SHONEY'S

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| RACC OFFICERS | |
|----------------|--------------|
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| Vice-President | |
| Frank Demmers | 540-899-5465 |
| Secretary | |
| Steve Holt | 804-633-9337 |
| Treasurer | |
| Bob Glenn | 540-972-7670 |

MEETING SUMMARY

Nine members and four guests attended the May meeting. The treasurer's report of \$1151.17 in the club account as of 30 April was approved. After noting that the April 50/50 was for \$9 and won by Bob G., the minutes were approved. Kevin also told us at this time he would be unable to run for the office of vice-president.

For Old Business, we again discussed Heritage Festival. Penny made up a list of members who volunteered to work the table, but we still need more help. We have five quarter maps left to sell and will have the encased dollars and a few encased quarters. Our club address has been changed to Penny.

Under New Business, the members approved a \$50 donation to the Cancer Society in honor of Jack's wife. Gregg mentioned the Culpeper show went well. The ANA display was popular and displays are available for about \$120.

The auction ended the meeting. Total sales were \$182.95 giving the club \$9.15 plus \$6.75 for the odd notes donated to the club.

COMING EVENTS

June 19 Meeting - HF Preview and elections plus the program on Israeli coins.

July 4 - Heritage Festival in downtown Fredericksburg. Time to help the club by manning our booth for a couple of hours. Remember our theme "Honoring Virginia's Favorite Sons".

July 17 Meeting - HF recap and installation of officers. Could use a program also.

August 21 Meeting - Program needed.

EXECUTIVE BOARD MEETING

The EB held its regular meeting at Shoney's on the 29th of May.

The major topic discussed was once again the Heritage Festival. We are still lacking information on displays. If you have items we can use, please bring them to the June meeting so we can see what displays we can set up. We also still need another table which Penny will try to get. What is needed now is someone to make sure everything is ready for the 4th. With Penny being gone and me fully engaged in my own booth, someone else needs to take charge. That doesn't mean you have to be there the whole time, just be sure everything is ready. If you are willing to step up, let us know at the meeting.

The only other item raised was a nominee for vice-president, because of the new job causing Kevin to longer be able to make the commitment. Be ready to nominate from the floor.

The EB will next meet on the 26th of June.

THE NUMISMATIST JUNE INDEX

- Beauty in Thought & Execution - Robert Aitken put a classical twist on commemoratives.
- Prebel Medal Mystery - A large, gilt example of a Barbary War hero's Congressional gold medal raises questions.
- Spanning the Ages - Numismatic souvenirs celebrated the opening of the Brooklyn Bridge 125 years ago.
- Philadelphia's First "P" Mintmark - The Mint's initial debuted on a wartime issue.

Bits and pieces

DEFINITION;

STRIATIONS - Thin, light raised lines on the surface of a coin, caused by excessive polishing of the die.

TRIVIA;

13 JUNE Spot

| | |
|---------------|--------------------|
| GOLD | \$866.40/oz |
| SILVER | \$16.44/oz |
| COPPER | \$3.67/lb |

In 1570 the Inquisition was still very active in the Iberian Peninsula, and it is likely the Portuguese monarch was being pressed to convert the people of India to Christianity. The presence of saints on their coins was to reinforce the missionaries' efforts.

American Eagles
Extract from *Numismatic News*

Supplies of silver American Eagle bullion coins are going to get scarcer from the U.S. Mint for a while. The Mint informed its authorized purchasers June 6 that its silver blank suppliers will cut deliveries by half in the week beginning June 9. In the week prior, the Mint sold 425,000 silver American Eagles. Supply of blanks to the Mint will then be increased week by week from the new lower level. The Mint says it is working to increase the number of blanks it buys. Currently it is supplied by two vendors, Sunshine and VSL. Rationing of the American Eagle supply to Authorized Purchasers began April 21. The reduction of blank supply has caused the Mint to suspend production of the 2008-W proof and uncirculated collector coins. Sales are continuing as supplies last. The Mint did not project what it expected to be able to produce in the next three months., but did point out that production so far in 2008 is 10.07 million coins, a number higher than the total produced in all of last year, which was 9.03 million pieces.



DUES ARE COMING DUE. STILL JUST \$12

Coin legislation was introduced in the U.S. House of Representatives last week calling for the creation of another multi-year quarter series. The *America's Beautiful National Parks Quarter Dollar Coin Act of 2008* (H.R. 6184) would try to draw on the success of the popular 50 States Quarters® Program by replication.

Starting in the year 2010, the bill would result in 5 new quarters per year that are emblematic of a national park or other national site in **each** State, U.S. Territory and the District of Columbia.

H.R. 6184 was introduced on June 4, 2008 by Rep. Michael Castle [R-DE], Rep. Luis Gutierrez [D-IL], and Carolyn Maloney [D-NY]. To promote the legislation, a press conference was held in front of Independence Hall and the Liberty Bell in Philadelphia on Monday and then another at the U.S. Capitol in Washington, DC on Tuesday.